

RESOLUTION 2023-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF RIVERWOOD ESTATES COMMUNITY DEVELOPMENT DISTRICT ADOPTING AN AMENDED GENERAL FUND BUDGET FOR FISCAL YEAR 2021/2022, PROVIDING FOR APPROPRIATIONS; ADDRESSING CONFLICTS AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 19, 2021, the Board of Supervisors ("**Board**") of Riverwood Estates Community Development District ("**District**"), adopted Resolution 2021-04 providing for the adoption of the District's Fiscal Year 2021/2022 annual budget ("**Budget**"); and

WHEREAS, the District Manager, at the direction of the Board, has prepared an amended Budget, to reflect changes in the actual and anticipated appropriations of the Budget; and

WHEREAS, Chapters 189 and 190, *Florida Statutes*, and Section 3 of Resolution 2021-04 authorize the Board to amend the Budget at any time within Fiscal Year 2021/2022 or within sixty (60) days following the end of the Fiscal Year 2021/2022; and

WHEREAS, the Board finds that it is in the best interest of the District and its landowners to amend the Budget to reflect the actual appropriations; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERWOOD ESTATES COMMUNITY DEVELOPMENT DISTRICT:

1. BUDGET AMENDMENT.

- a. The Board has reviewed the District Manager's proposed amended Budget, copies of which are on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget attached hereto as **Exhibit A** and incorporated herein by reference as further amended by the Board is hereby adopted in accordance with the provisions of sections 190.008(2)(a) and 189.016(6), *Florida Statutes*; provided, however, that the comparative figures contained in the amended Budget as adopted by the Board (together, "**Adopted Annual Budget**") may be further revised as deemed necessary by the District Manager to further reflect actual revenues and expenditures for Fiscal Year 2021/2022.
- c. The Adopted Annual Budget shall be maintained in the office of the District Manager and the District Records Office and identified as "The Adopted Budget for Riverwood Estates Community Development District for the fiscal year ending

September 30, 2022, as amended and adopted by the Board of Supervisors effective October 20, 2022."

2. APPROPRIATIONS. There is hereby appropriated out of the revenues of the District, the fiscal year beginning October 1, 2021, and ending September 30, 2022, the sums set forth below, to be raised by special assessments, which sums are deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND \$ 29,951

TOTAL ALL FUNDS \$ 29,951

3. CONFLICTS. This Resolution is intended to amend, in part, Resolution 2021-04, which remains in full force and effect except as otherwise provided herein. All terms of Resolution 2021-04 that are not amended by this Resolution apply to the Adopted Annual Budget as if those terms were fully set forth herein. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 17th day of November, 2022.

ATTEST:

**RIVERWOOD ESTATES COMMUNITY
DEVELOPMENT DISTRICT**

Jayma Cooper
Secretary/Assistant Secretary

Pat O'Brien
Chair/~~Vice Chair~~, Board of Supervisors

Exhibit A
Amended Fiscal Year 2021/2022 Budget

**Amended Budget
Riverwood Estates Community Development District
General Fund
Fiscal Year 2021/2022**

Chart of Accounts Classification	Budget for 2021/2022
REVENUES	
Contributions & Donations from Private Sources	
Landowner Contributions	\$ 29,951
TOTAL REVENUES	\$ 29,951
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
District Management	\$ 5,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,500
Auditing Services	\$ 3,750
Public Officials Liability Insurance	\$ 2,599
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 325
GL & Property Insurance	\$ 3,177
Website Hosting, Maintenance, Backup (No Email)	\$ 5,100
Legal Counsel	
District Counsel	\$ 3,000
Administrative Subtotal	\$ 27,951
EXPENDITURES - FIELD OPERATIONS	
Field Operations Subtotal	\$ -
Contingency	
Miscellaneous Contingency	2000
TOTAL EXPENDITURES	\$ 29,951
EXCESS OF REVENUES OVER EXPENDITURES	\$ -